

Equity Indices

	Last Close	%Change	P/E	Dividend Yield
Sensex	80,351	0.49	24.33	1.16
Nifty	24,433	0.24	45.16	0.67
Nifty Midcap 50	16,027	0.48	26.47	0.99
Nifty Auto	25,824	2.23	25.05	0.99
Nifty Bank	52,569	0.27	16.04	0.84
Nifty Energy	42,609	-0.08	14.40	1.98
Nifty Fin. Services	23,663	0.32	17.68	0.85
Nifty FMCG	59,183	0.97	46.86	1.67
Nifty IT	37,669	-0.20	31.51	2.07
Nifty Media	2,047	0.36	-	0.41

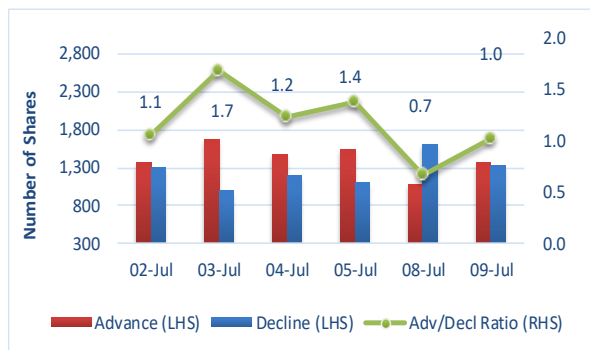
ASIAN INDICES

Live Markets	As on 08.00 hours IST			
	Shanghai	Nikkei	GIFT Nifty	Hang Seng
Current Quote	2,951.14	41,633.44	24,476.50	17,658.96
% Change	-0.30%	0.13%	0.05%	0.77%

NSE Movements

Particulars	9-Jul-24	8-Jul-24	%Change
Traded Value (Rs. In Crores)	135443	144757	-6.43
Traded Quantity (in Lakhs)	51249	59054	-13.22
Number of Trades	44498631	46288852	-3.87
Total Market Cap. (Rs. In Crores)	44760656	44612743	0.33

Advance/Decline – NSE



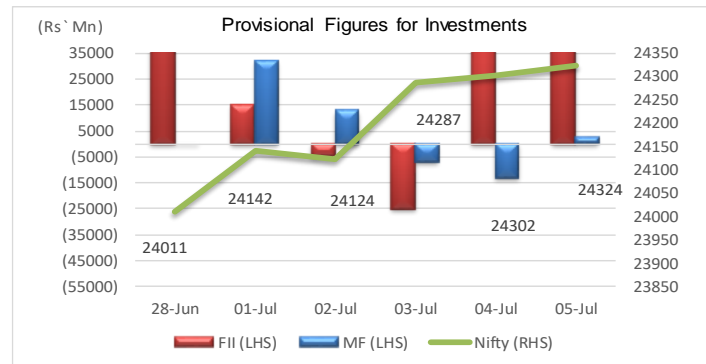
Today's Economic Events: India & Global

- NIL

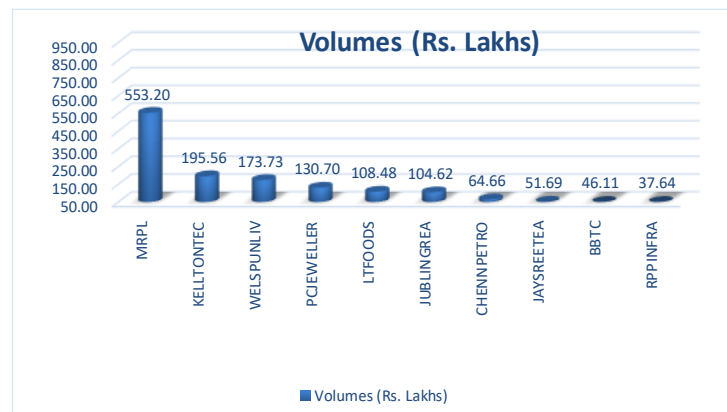
Market Review

On July 9, Indian benchmark indices reached record highs, fueled by buying across various sectors. The Sensex climbed 391.26 points (0.49%) to close at 80,351.64, while the Nifty gained 112.70 points (0.46%) to finish at 24,433.20. The market saw 1,771 shares advance, 1,664 decline, and 83 remain unchanged. Apart from IT and energy, all sectoral indices ended in the green, with auto, FMCG, healthcare, and realty sectors rising 1-2%. The BSE midcap and smallcap indices also closed positively. The Indian rupee remained flat at 83.49 per dollar on Tuesday, compared to Monday's close of 83.50. The S&P 500 and Nasdaq notched record-high closes on Tuesday, fueled by gains in Nvidia after U.S. Federal Reserve Chair Jerome Powell told lawmakers that more "good" economic data would strengthen the case for rate cuts. The Asian currencies were trading mostly lower against the US dollar in the early trade on Wednesday. Gold and Silver prices were trading flat in the early trade on Wednesday. Foreign institutional investor's net bought shares worth Rs.314.46 crores, while domestic institutional investors have net bought shares worth Rs.1416.46 crores.

NIFTY vs. Institutional Activity



Volume Shockers



Business News

RVNL: RVNL received Letter of Acceptance (LoA) for a project worth Rs 187.34 crore from Maharashtra Metro Rail Corporation Limited(Nagpur Metro).

Mahindra and Mahindra: Mahindra and Mahindra has cut down the price of its XUV700 model to Rs 19.49 lakh ex-showroom.

JSW Steel: Private steel maker JSW Steel Ltd on Tuesday announced its consolidated crude steel production figures for the first quarter of the fiscal year 2025.

Delhivery: Cananda Pension Plan Investment Board is likely to sell 3.17% equity of Delhivery via block deal.

Paytm: The labour ministry has issued a notice to the management of One97 Communications, the parent firm of Paytm, for alleged forced termination of employees.

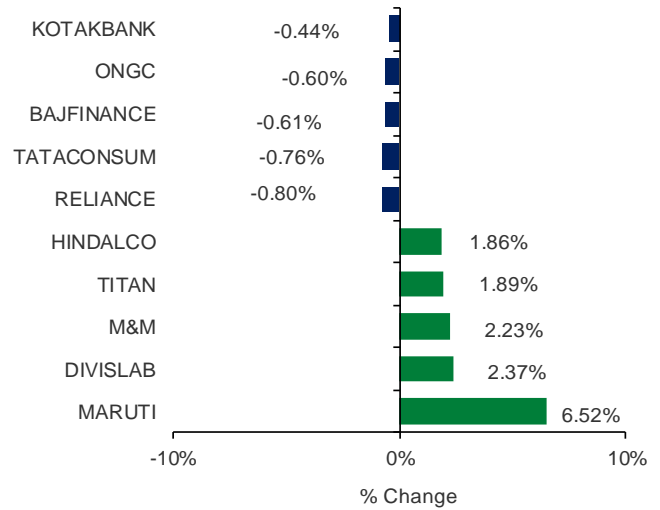
Bandhan Bank: Members of the Bandhan Employees' Welfare Trust have escalated their agitation against Bandhan founder Chandra Shekhar Ghosh and the Trust's management, seeking legal help to fight for their rights allegedly violated.

Delta Corp: Delta Corp on Tuesday reported a 34% fall in its standalone net profit to Rs 40.48 crore for the first quarter ended June 2024. The same stood at Rs 61.43 crore in the last year period.

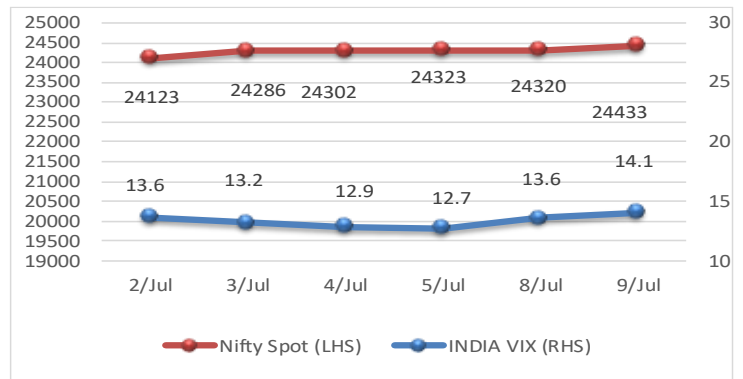
Economic Update – India & Global

India, Russia set \$100 billion trade target by 2030, to move forward on FTA - India and Russia have set an ambitious new target of achieving \$100 billion in bilateral trade by 2030, according to Foreign Secretary Vinay Kwatra. This announcement comes as Prime Minister Narendra Modi and Russian President Vladimir Putin explore expanded economic engagement, spanning trade, capital linkages, energy, science and technology cooperation, and defense and security. Trade between the two nations saw a substantial increase, reaching \$65.7 billion in the financial year ending March 2024—a remarkable 33% rise from the previous year. A significant focus of their discussions was on how the India-Russia partnership can boost the 'Make in India' initiative and foster manufacturing collaborations across various economic sectors. During their talks, India and Russia signed nine key agreements, primarily in the economic domain. Among the highlights was the proposed Chennai-Vladivostok Eastern Maritime Corridor, envisioned to enhance connectivity and trade. The leaders also addressed critical issues such as the supply of fertilizers from Russia to India, vital for India's agricultural productivity. In the field of nuclear energy, both countries reiterated their commitment to ongoing cooperation on economical nuclear power projects. Adding to the significance of these discussions, PM Modi was honored with Russia's highest civilian award, the Order of St. Andrew the Apostle the First-Called.

Gainers & Losers



NIFTY Vs. India VIX



Global Indices

	Last Close	% Change	YTD
DJIA	39,291	-0.13	4.18
S&P 500	5,576	0.07	17.59
Nasdaq100	20,453	0.07	23.63
FTSE100	8,139	-0.66	5.42
CAC	7,508	-1.56	-0.29
DAX	18,236	-1.28	8.75
KOSPI	2,867	0.34	7.40
US Dollar Index	105.15	0.02	3.72

ADR

(Converted to INR)	Prem / (Disc) in (%)		
	ADR Close	NSE Close	1 Day
INFOSYS	19.30	1656.20	-1.03
ICICI BANK	29.38	1245.75	0.82
DRREDDY	77.68	6591.00	0.21
HDFC BANK	61.29	1638.00	-1.02
WIPRO	6.38	541.00	-0.47

Technical View

NIFTY - Daily Chart – 24,433.20



Market Outlook:

Nifty opened on a positive note and steadily climbed throughout the day, closing with a gain of 97 points. The daily charts indicate that Nifty closed above 24,400, signaling potential for further upside in the upcoming trading sessions. The Nifty 50 formed a bullish candlestick pattern after a Doji pattern in the previous session. The momentum indicators RSI and MACD maintained a positive trend on all major timeframes. The Nifty is expected to begin on Flat note, following the trend of its overseas Peers. It appears that 24557 is performing as a significant resistance level for the Nifty. However, on the higher side the resistance zone for NIFTY will be at 24459/24472/24515 levels. If we look at the lower side Support is seen at 24347/24334/24291 and 24249 levels.

BANK NIFTY – Daily Chart – 52,568.80



Market Outlook:

The Bank Nifty index is currently in a consolidation phase, trading within a narrow range of 52,700 to 52,100. A decisive breakout on either side could spark significant trending moves. The index continues to be a buy-on-dip opportunity, and surpassing the 52,700 mark could pave the way for further gains toward 53,000, where the highest open interest is concentrated on the call side. The zone of resistance is anticipated at 52663/52702. A breakout above 52830 levels could stimulate additional buying interest, potentially reaching the 52957 level. Crucial support levels for the index are positioned at 52329/52290, followed by 52162 and 52035 levels.

Intraday Stock Picks: -

1. BUY **UNIONBANK** @139.60 for the target of 147 keeping SL of 135.
2. BUY **AUROPHARMA** @1331 for the target of 1383 keeping SL of 1305.

Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
REMLIFE	TRAPAL TRADING PRIVATE LIMITED	5,47,152	19	TRAPAL TRADING PRIVATE LIMITED	5,47,152	19.14
SHOORA	BHANSALI VALUE CREATIONS PRIVATE LIMITED	9,000	46.84	MANOJ KUMAR	9,000	46.84
TRANSVOY	HITESH KIRTIKUMAR VYAS	16,000	149.68	HITESH KIRTIKUMAR VYAS	16,000	148.05

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